

Orascom Telecom Media and Technology Holding S.A.E.
Established pursuant to the provisions of Law 95/1992
Head Office: Nile City Towers, South Tower,
2005A Croniche El Nile, Ramlet Beaulac, 11221, Cairo, Egypt
Authorized Capital: EGP 22 Billion
Issued Capital:
EGP: 2,203,190,060.40
(Fully paid)
Number of Issued Shares:
5,245,690,620
Commercial registration number: 394061 Cairo

Summary of Board of Directors Resolutions
14 November 2017

On Tuesday, the 14th of November 2017 at 2:30 pm, the company's Board of Directors meeting was held at the company's premises, under the chairmanship of Eng. Akil Hamed Bashir – Non-Executive Vice Chairman (independent), upon his invitation, the Board meeting was attended by members of the Board of Directors, namely:

- Eng. Akil Hamed Bashir – Non-Executive Vice Chairman (independent) in his own capacity and on behalf of Eng. Khaled Galal Girgis Bishara – Non-executive Board Member;
- Eng. Tamer Mokhtar Ahmed El Mahdi - Managing Director in his own capacity and on behalf of Eng. Naguib Onsi Naguib Sawiris – Executive Chairman;
- H.E. Ambassador/ Mohamed Ibrahim Mahmoud Shaker Mohamed – Non-Executive Board Member;
- Mr. Ayman Mohamed El Tayeb Soliman – Non-Executive Expert Board Member in his own capacity and on behalf of Eng. Iskandar Shalaby Naguib Rizk Shalaby – Non-Executive Board Member;
- Mr. Ashraf Abdel Tawab Abdel Razak Salman - Non-Executive Expert Board Member (independent) in his own capacity and on behalf of Dr. Sameh Youssef El Torgoman – Non-Executive Expert Board Member;

The Board of Directors resolved the following:

First resolution: The Board of Directors unanimously approved the Audit Committee's report on the standalone and consolidated financial statements for the financial period ending at 30/9/2017.

Second resolution: The Board of Directors unanimously approved the Auditor's Report on the standalone and consolidated financial statements for the financial period ending at 30/9/2017.

Third Resolution: The Board of Directors unanimously ratified the Board of Directors' Report on the standalone and consolidated financial statements for the financial period ending at 30/9/2017, as well as the outcome of the business for said period.

Fourth resolution: The Board of Directors unanimously ratified the standalone and consolidated financial statements for the financial period ending at 30/9/2017, as well as the outcome of the business for such period.

Fifth resolution: The Board of Directors unanimously ratified the Consolidated financial statements prepared in accordance with the international standards "IFRS" for the financial periods ending at 31/12/2016, 31/3/2017, 30/6/2017 and 30/9/2017 as well as the outcome of the business for such periods.

The Board of Directors delegated Mr. Mostafa Mamdouh Abdel Razek, Mr. Oussama Daniel Nassif, Mr. Ashraf Hassan Zaki Elibrachy, Mr. Mostafa Mohamed Gaber Mohamed Elshafei, Mr. Hatem Hassan Tolba Mohamed and Mr. Mostafa Said Aly Mohamed (advocates), to jointly or severally, take all the required procedures to ratify the minutes of this meeting at the Egyptian Financial Supervisory Authority, receive it and annotate all the afore-mentioned in the company's commercial register.

The meeting end at 3:30 pm.

Head of Investor Relation
Marwan Mohamed Hussein

